

KING COUNTY, WASHINGTON

UNLIMITED GENERAL OBLIGATION BOND REDEMPTION FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 39,500,200	\$ 39,107,220	\$ (392,980)
Business and other taxes	70,000	67,012	(2,988)
Total taxes	<u>39,570,200</u>	<u>39,174,232</u>	<u>(395,968)</u>
Intergovernmental revenues			
Entitlements and shared revenues	30	-	(30)
Miscellaneous revenues			
Rents and royalties	-	676	676
Sale of capital assets	<u>5,700</u>	<u>27,157</u>	<u>21,457</u>
TOTAL REVENUES	<u>39,575,930</u>	<u>39,202,065</u>	<u>(373,865)</u>
EXPENDITURES			
Debt Service			
Principal	23,210,000	23,210,000	-
Interest and other debt service costs	<u>12,824,170</u>	<u>12,824,167</u>	<u>3</u>
TOTAL EXPENDITURES	<u>36,034,170</u>	<u>36,034,167</u>	<u>3</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 3,541,760</u>	3,167,898	<u>\$ (373,862)</u>
Fund balance - January 1, 2002		<u>5,186,405</u>	
Fund balance - December 31, 2002		<u>\$ 8,354,303</u>	